FACTS AND STATISTICS 2017

KAMEHAMEHA SCHOOLS

FOUNDEERS

KE ALI'I BERNICE PAUAHI PĀIKĪ BISHOP
(1831-1884)

Pauahi Pāikī was born Dec. 19, 1831, in Honolulu, Hawai‘i to high chiefs Abner Pāikī and Laura Könia Pāikī. Pauahi was the great-granddaughter of Kamehameha I, the warrior chief who united all the islands of Hawai‘i under his rule in 1810.

As the last royal descendant of the Kamehameha line, Pauahi inherited thousands of acres of land, much of it from the estate of her cousin Princess Ruth Ke‘elikōlani. Her inheritance, about 9 percent of the island chain’s total acreage, made Pauahi the largest landholder in the kingdom.

When Pauahi was born in 1831, the native population numbered about 124,000. When she wrote her will in 1883, only 44,000 Hawaiians remained. She believed education could offer her people hope and a future, and she left her entire estate for the education of Hawai‘i’s children.

At the time of Pauahi’s death on October 16, 1884, her estate comprised some 375,500 acres of land assessed at about $474,000. Her will establishes the Kamehameha Schools and her lands and property endow the schools.

Three years later, in 1887, the Kamehameha Schools was dedicated.

CHARLES REED BISHOP (1822-1915)

Charles Reed Bishop, husband of Kamehameha Schools founder Bernice Pauahi Bishop, was the driving force that brought his wife’s wishes to fruition, and he is honored as the founder of the Preparatory Department at Kapalama.

Born January 25, 1822, in Glens Falls, New York, he came to Hawai‘i in 1846. Bishop met Pauahi while she was still a student at the Chiefs’ Children’s School and he married her on June 4, 1850.

Bishop was one of five trustees named by Pauahi to manage her estate, and as co-executor of her will, he set in motion the process that resulted in the establishment of the Kamehameha Schools in 1887.

Bishop contributed his own funds for the construction of several of the schools’ initial buildings on the original Kalihi campus: the Preparatory Department facilities (1880), Bishop Hall (1891) and Bernice Pauahi Bishop Memorial Chapel (1897).

In addition, he founded and endowed the Bernice Pauahi Bishop Museum in 1889 as an enduring memorial to his wife. He died in San Francisco, Calif., in 1915.

Kamehameha Schools’ mission is to create educational opportunities in perpetuity to improve the capability and well-being of people of Hawaiian ancestry.

www.ksbe.edu
Kamehameha Schools' mission is primarily supported by its endowment. The endowment was valued at $10.6 billion as of June 30, 2016. A globally diversified financial assets portfolio of $7.3 billion, and Hawai‘i commercial real estate representing $3.3 billion at fair market value comprise the endowment’s value.

KAMEHAMEHA SCHOOLS LANDS
Commercially zoned lands make up 1 percent of total acreage (363,633) belonging to Kamehameha Schools. Agricultural and conservation lands comprise 99 percent and are primarily considered sustainability assets, not included in the endowment fund. During the fiscal year 2016, Kamehameha Schools spent $11.5 million (net of agricultural rents) to steward agricultural and conservation lands and natural resources.

KAMEHAMEHA SCHOOLS TRUST SPENDING
Fiscal Year 2016

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Campus-based Programs</td>
<td>$199 million</td>
</tr>
<tr>
<td>Community Education &amp; Scholarships</td>
<td>$88 million</td>
</tr>
<tr>
<td>Major Repairs, Capital, IT Projects &amp; Other</td>
<td>$45 million</td>
</tr>
<tr>
<td>TOTAL EDUCATIONAL SPENDING</td>
<td>$332 million</td>
</tr>
<tr>
<td>Debt Financing &amp; Other</td>
<td>$10 million</td>
</tr>
<tr>
<td>TOTAL TRUST SPENDING</td>
<td>$342 million</td>
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</tbody>
</table>

Total trust spending was at a 3.5 percent rate.

SPENDING POLICY
Annual trust distributions from the endowment to support educational programs are targeted at 4 percent of the five-year average fair value of the endowment.

INVESTMENT OBJECTIVE
The long-term investment objective of the KS Endowment Fund is to earn an average annual real return of 5.0 percent net of investment-related expenses.
<table>
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<th>Regions</th>
<th>Charter School Support</th>
<th>CAMPUSES</th>
<th>KS Preschools</th>
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<tr>
<td>statewide</td>
<td>Kamehameha Schools Hawai‘i Campus</td>
<td>Hilo</td>
<td>Hāna Kula</td>
</tr>
<tr>
<td>East Hawai‘i</td>
<td>Ke Ana La‘ahana PCS</td>
<td>Kula</td>
<td>Kīhei Kula</td>
</tr>
<tr>
<td></td>
<td>Ke‘Uhane PCS</td>
<td>Lahaina</td>
<td>Lāna‘i Kula</td>
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<tr>
<td></td>
<td>Ke Kula Na‘wahïokalani‘o Pu‘u Iki Laboratory PCS</td>
<td>Kahului</td>
<td>Mānoa</td>
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<tr>
<td></td>
<td>Kua O Ka La PCS</td>
<td>Makawao</td>
<td>Pāoa</td>
</tr>
<tr>
<td>West Hawai‘i</td>
<td>Kana o Ka‘aina New Century PCS</td>
<td>Ka‘u</td>
<td>Hāna Kula</td>
</tr>
<tr>
<td></td>
<td>Waimea Middle School Public Conversion CS</td>
<td>Kea‘au</td>
<td>Mākena</td>
</tr>
<tr>
<td>Maui, Moloka‘i and Lāna‘i</td>
<td>Kula Pu‘u on Elementary New Century PCS</td>
<td>Hāna</td>
<td>Nīnīlau</td>
</tr>
<tr>
<td></td>
<td>Kamehameha Schools Maui Campus</td>
<td>Kalama‘ula</td>
<td>O‘he‘oa</td>
</tr>
<tr>
<td>Ke‘alau</td>
<td>Hālau Pu‘u on Learning Center PCS</td>
<td>Waimānalo</td>
<td>Wai‘ale‘ale</td>
</tr>
<tr>
<td></td>
<td>Kīlaha ‘O‘u on M. Kamehameha Laboratory PCS</td>
<td>Kahului</td>
<td>Wailuku</td>
</tr>
<tr>
<td></td>
<td>Kamehameha Schools Kapālama Campus</td>
<td>Kapalālama</td>
<td>Wai‘ale‘ale</td>
</tr>
</tbody>
</table>
| | Kamehameha Schools Kāhului Campus | Kaumakani | | ** 2017-18 School year

Kamehameha Schools
Āina Ulu Sites, Charter School Support and Preschools

APRIL 9, 1885
The first meeting of the Bernice Pauahi Bishop Trust Board of Trustees is held with Charles Reed Bishop (CRB) chosen chairman for the evening.

DECEMBER 23, 1885
The official prospectus of the schools is publicly announced. The first trustees are: Charles Reed Bishop, Samuel M. Damon, Charles M. Cooke and William O. Smith.

OCTOBER 3, 1887
The School for Boys opens with 37 students.

NOVEMBER 4, 1887
Opening day ceremonies are held.

OCTOBER 29, 1888
The preparatory department is founded and endowed by CRB.

1889
The Bernice Pauahi Bishop Museum opens. CRB establishes the museum to house the extensive collection of Hawaiian artifacts and royal family heirlooms that belonged to Pauahi – those that were directly hers and those she had inherited from family members.

1891
The first class of the Boy’s School is graduated. There are 14 graduates.

NOVEMBER 12, 1894
Kamehameha School for Girls opens with 35 girls enrolled.

1897
The first class of the Girl’s School is graduated.

1921
First Song Contest held on the steps of Bishop Hall.

1931
Boy’s School at Kaiwi‘ula is relocated to the new Kapālama campus.

1938
The territorial government condemns 30 acres of Kamehameha’s Kahului Campus (Kā‘iuwia) bordering King Street. The site later becomes the new Farrington High School.

SEPTEMBER 2, 1940
Boy’s School at Ka‘iwi‘ula is relocated to the new Kapalama campus.

1964
Post-high scholarship program is established, offering $500,000 in scholarships to Hawaiian students.

1977
Koa reforestation project begins on KS property in Kīlauea–Keauhou on island of Hawai‘i.

1989
KS provides funding for three preschools – Wai‘ele‘e on Maui, Anahōlo on Kaua‘i and Nānākuli on O‘ahu – as a joint venture between KS and the Hawai‘i Department of Education, marking KS’ first venture into the preschool arena.

1991
KS celebrates its 100th anniversary.

1994
Dr. Michael Chun becomes the first KS graduate and the first Native Hawaiian to serve as president of KS.

SEPTEMBER 1996
K-8 schools planned on Maui and Hawai‘i islands open with grades K-3 and add a grade each year.

2000
Kamehameha Schools Strategic Plan 2000-2015 is approved and implemented.

MAY 2006
Kamehameha Schools Maui and Kamehameha Schools Hawai‘i celebrate first graduating senior classes.

2015
Kūhanauna: “A Generation on the Rise,” is approved and implemented. The strategic plan charts the KS course for the next 25 years and articulates the school’s “Vision 2040.”