

ATTACHMENT 2

SUPPORT INCOME TAX EXAMINATION –

The income tax examination of Pauahi Holdings Corporation and Subsidiaries included the consolidated corporate tax return, Form 1120, for the following tax periods ended:

June 30, 1992
June 30, 1993
June 30, 1994
June 30, 1995
June 30, 1996

Within the consolidated group, the following subsidiaries were selected for the audit:

Pauahi Holdings Corporation, parent holding company
Royal Hawaiian Shopping Center, Inc.
Accessory Place, Inc.
Nationwide Industries, Inc.
Snap Products, Inc.
Hanford's, Inc.
Hanford's Creations, Inc.
P & C Insurance Company, Inc.
Kukui, Inc.
Kamehameha Investment Corporation (limited issue only – Form 4797)

Related partnership returns, Form 1065 which were audited included:

RTJ Acquisition Limited Partnership (Year ended June 30, 1996)
Benson Forests Limited Partnership (Years ended June 30, 1995 and 1996)